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## GMF and AP I Signed a Memorandum of Understanding

**Jakarta, October 27<sup>th</sup>, 2021** – PT Garuda Maintenance Facility Aero Asia Tbk (GMF) signed a memorandum of understanding with PT Angkasa Pura I (Persero) (AP I). Located at Angkasa Pura I office building, this memorandum of understanding was signed by GMF CEO Andi Fahrurrozi and AP I President Director Faik Fahmi. This memorandum of understanding is the foundation for GMF and AP I to explore collaboration in the field of land management at Sultan Hasanuddin International Airport in Makassar, Indonesia, owned by AP I for the hangar development and operation in the future.

In his speech, Faik stated that Makassar has a strategic location to grab central and eastern Indonesia markets. "Air transport in these areas is essential for passenger and cargo movement since it offers faster and easier access than other modes of transportation. This makes Makassar a potential market to reach central and eastern Indonesia," Faik said. To capture it, the collaboration between the two parties is established to attract investors in the construction of hangar and its supporting facilities, thus creating multiplier effects such as job creation, economic acceleration, and added value for stakeholders.

The collaboration is also in line with GMF's business plan of capturing aircraft maintenance opportunities as the aviation industry gradually recovers. Andi acknowledged that the pandemic that hits the aviation sector encourages GMF to ensure Company's recovery strategies are fully implemented. "Implementing recovery strategy becomes our main focus at the moment. Nevertheless, we are optimistic that the aviation industry can recover in the next few years. This collaboration is an opportunity for us to prepare ourselves in capturing opportunities and anticipating the momentum," said Andi.

By operating a hangar in Makassar that offers location proximity to customers in central and eastern Indonesia, the ease of access offered is expected to help reduce airlines' operational costs and strengthen the domestic aviation industry.

### **About GMF:**

PT Garuda Maintenance Facility Aero Asia Tbk (GMF) is a company engaged in the maintenance, repair, and overhaul of aircraft and industrial services. As the largest MRO service provider in Indonesia, with more than 70 years of experience, GMF originated as Garuda Indonesia Technical Division. Located in the Soekarno Hatta International Airport, GMF has customers from more than 60 countries worldwide. As a world-class MRO, GMF has obtained civil aviation authority certifications from more than 20 countries, including FAA (America), EASA (Europe), CASA (Australia), and DGCA (Indonesia). In 2017, GMF became a public company by releasing its share to the public. Currently, GMF is expanding its business by penetrating the industrial gas turbine engine market. Thus, GMF is expected to realize its vision to become the most valuable MRO company through its mission in providing integrated

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and reliable maintenance solutions as a contribution to the nation. For more information, click [www.gmf-aeroasia.co.id](http://www.gmf-aeroasia.co.id)

**About AP I:**

PT Angkasa Pura I (Persero) (AP I) is a state-owned enterprises (SOEs), which provides air traffic services and business airports in Indonesia. Currently, AP I manages 15 airports in Indonesia, namely I Gusti Ngurah Rai Airport (Denpasar), Juanda Airport (Surabaya), Sultan Hasanuddin Airport (Makassar), Sultan Aji Muhammad Sulaiman Sepinggan Airport (Balikpapan), Frans Kaisiepo Airport (Biak), Sam Ratulangi Airport (Manado), Syamsudin Noor Airport (Banjarmasin), Jenderal Ahmad Yani Airport (Semarang), Adisutjipto Airport (Yogyakarta), Adi Soemarmo Airport (Surakarta), Lombok International Airport (Central Lombok), Pattimura Airport (Ambon), El Tari Airport (Kupang), Yogyakarta International Airport (Kulon Progo), and Sentani Airport (Jayapura). AP I also has five subsidiaries, namely PT Angkasa Pura Logistik, PT Angkasa Pura Properti, PT Angkasa Pura Suport, PT Angkasa Pura Hotel, dan PT Angkasa Pura Retail. For more information, click [www.ap1.co.id](http://www.ap1.co.id)

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